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PRATT, E. A. *The state railway muddle in Australia*. Murray's Questions of the day. (London: Murray. 1912. 2s. 6d.)

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To be reviewed.

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Reprinted from "Hampton's Magazine."

SCHENKEL, T. *Die nordösterreichischen Wasserstrassen und die Frage der Kompensation. Vortragsstudien*. (Graz: P. Cieslar. 1912. Pp. 50. 1 m.)

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————— *Dues and port charges on shipping throughout the world*. Three volumes. (London: G. Philip. 60s.)

————— *The deep waterway between the Great Lakes and the Gulf of Mexico; development of the deep waterway in relation to conservation*. Lakeside classics. (St. Louis: Lakes-to-the-Gulf Deep Waterway Association; R. R. Donnelly & Sons Co. 1912. Pp. 49, maps, diagrs. Gratis.)

————— *Transportation rates. With particular reference to Section IV of the Interstate Commerce Act, popularly known as the "Long and short haul clause."* (New York: A. M. Fisher, P. O. Box 736. 1912. Pp. 16. 50c.)

————— *Tarifs et conditions de transport en Belgique avec la nomenclature des droits de douane en Belgique, France, Allemagne, Angleterre, et Hollande, accompagnés de renseignements postaux, télégraphiques et téléphoniques en Belgique*. (Paris: G. Roustan. 1912. ix. 10 fr.)

————— *Encyklopädie des Eisenbahnwesens*. (Vienna: Urban & Schwarzenberg. 1912. Pp. viii, 480, illus., maps. 18.50 m.)

Trade, Commerce, and Commercial Crises

NEW BOOKS

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GRUNZEL, J. *Handelspolitik und Ausgleich in Oesterreich-Ungarn*. (Vienna: A. Hölder. 6 m.)

HEDINGER, W. *Der Getreidehandel in der Provinz Posen*. (Posen: M. Niemierkiewicz. 1911. Pp. x, 188, tables. 4 m.)

HEELIS, F., editor. *Pitman's theory and practice of commerce; a complete guide to methods and machinery of business*. In two parts. (New York: Pitman. Pp. 320; 251. \$1.25; \$1.00.)

HORN, G. *The commercial laws of the world*. British edition, Vol. XXI. *Central Europe, France and Monaco*. Translated by M. R. EMANUEL. (London: Sweet & Maxwell. 1912. Pp. 321-73. 42s.)

JACOBY, E. *Untersuchungen über Absatzorganisation und Preisverhältnisse im deutschen Baumwollwarengrosshandel*. (Berlin: E. Ebering. 1912. Pp. 74. 2 m.)

JASTROW, J. *Textbücher zu Studien über Wirtschaft und Staat*. Vol. I, *Handelspolitik*. (Berlin: G. Reimer. 1912. Pp. x, 182. 3 m.)

KOHLER, C. *Centralverband oder Hansabund? Eine wirtschaftspolitische Studie*. (Leipzig: C. L. Hirschfeld. 1912. Pp. 48. 1 m.)

LAMPP, F. *Die Getreidehandelspolitik in der ehemaligen Grafschaft Mark während des 18. Jahrhundert*. Munsterische Beiträge zur Geschichtsforschung, XXVIII. New series. (Münster: Universitätsbuchh. F. Coppenrath. 1912. Pp. vii, 191, illus. 3.50 m.)

NICKLISCH, H. *Die Entwicklung der Handelswissenschaften an den Handelshochschulen. Rede, gehalten zur Eröffnung des Wintersemesters 1911-1912*. (Leipzig: Poeschel. 1912. 0.50 m.)

PANTZER, R. *Zur Frage der Qualitätsverfeinerung oder Entfeinerung unseres Exports*. (Berlin: Puttkammer & Mühlbrecht. 1912. Pp. 315. 6 m.)

PRATO, G. *L'Espansione commerciale inglese nel primo settecento in una relazione di un inviato Sabauda*. (Turin. 1911. Pp. 29.)

ROUSSEAU, R. *Des sociétés commerciales françaises et étrangères*.

Traité théorique et pratique comprenant une étude du régime fiscal des sociétés commerciales. Fourth edition, revised and enlarged. Two volumes. (Paris: A. Rousseau. 1912. Pp. 700. 25 fr.)

Accounting, Business Methods, Investments,
and the Exchanges

Accountancy Problems with Solutions. By LEO GREENDLINGER.

Legal notes by CHARLES W. GERSTENBERG. (New York: Business Book Bureau. 1911. Pp. 445. \$5.00.)

This treatise is divided into four parts: Practical accounting problems; Theory of accounts, auditing and commercial law; C. P. A. examination papers without solutions to problems; and a Summary of the federal corporation tax law, with appendix.

Part I presents solutions of forty selected problems dealing with partnership, adjustments, making up trading and profit and loss accounts and balance sheets, executor and estate accounting, adjustments of fire insurance accounts, consolidating of corporations and partnerships, making analyses to interpret the conditions of a business, adjustments of brokers' accounts, realizations and liquidations, closing entries, real estate accounting, adjustment of bond accounts, mine accounts, branch house accounts and cost accounts. In the solution of problems the author, in my opinion, is not altogether satisfactory. For instance, in problem No. 3, which involves the adjustment of partners' accounts on dissolution of a firm when a loss had been sustained, the terms of the problem call for "the payment of a 5 per cent commission to two partners, to be paid from the amount due the other two." This condition is dismissed with the statement that "the 5 per cent commission should be eliminated from the partnership accounts; it is a private agreement to be adjusted by the partners inter se." As a matter of fact the problem demands that the partners' accounts should show the amount payable monthly to each one. If one were employed as an accountant to prepare these statements, and the trustee should make the payments to the partners on the basis of the solution presented, the trustee would find himself liable to partners A and B for over \$1200, which sum he could recover from C and D only by adopting the doubtful expedient of appealing to the law in case they refused to reimburse A and B. A better solution would be to charge the partners C and D and credit partners A and B at the close of each transaction whenever cash has been collected.